

# Townhome at Rockrimmon Association

## Balance Sheet

05/31/2020

### Assets

Accounts Receivable	299,810.31
Cash Operating - First Bank	64,894.99
Reserve - First Bank	221,399.24
ENT Business MM Savings #95	100,227.46
ENT #1669 CD 12 Months 9/4/20	168,357.10
ENT Business Savings 521669	15.00
First Bank - Special Assessment Account	14,785.63

### Total Assets

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869,489.73

### Liabilities

Prepaid Accounts Receivable	17,176.39
Insurance Proceeds	56,213.93
PPB Loan #4617 Long Term	99,910.27
Insurance Proceeds Expense	(3,340.00)

### Total Liabilities

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169,960.59

### Net Worth

Retained Earnings	(114,879.70)
Reserve Interest Earned	980.25
Reserve - Consolidated	499,140.83
Reserve Exp - Consolidated	(10,122.28)
Working Capital	1,200.00
Prior Retained Earnings	317,102.36
Net Income	6,107.68

### Total Net Worth

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699,529.14

### Total Net Worth and Liabilities

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869,489.73

# Townhome at Rockrimmon Association

## Income and Expense Comparative Statement

From 01/01/2020 to 05/31/2020

	<u>May 2020</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	57,300	57,300	286,500	286,500		687,600	
Interest Income	3		4		4		
Fines	1,300	21	1,300	105	1,195	250	
Late fee-Nsf Charges	20		1,185		1,185		
Key Fees		12		60	(60)	150	
<b>Total Revenues</b>	<b>58,623</b>	<b>57,333</b>	<b>288,989</b>	<b>286,665</b>	<b>2,324</b>	<b>688,000</b>	<b>0</b>
<b><u>Expenses</u></b>							
Accounting Fees		250		1,250	1,250	3,000	
Administration Costs	198	1,076	5,334	5,380	46	12,912	
Electric	329	667	2,944	3,335	391	8,000	
General Mx and Repair	371	2,500	7,132	12,500	5,368	30,000	
Gutter Repair	129	250	4,525	1,250	(3,275)	3,000	
Insurance Property/Liability		5,833	33,916	29,165	(4,751)	70,000	
Landscaping		208		1,040	1,040	2,500	
Legal Expense	657	917	8,579	4,585	(3,994)	11,000	
Lawn Contract	64	2,217	8,534	11,085	2,551	26,600	
Light (Electric) Maint/Repair			440		(440)		
Loan Expense	4,238		4,238		(4,238)		
Management Fees	2,750	2,650	13,775	13,250	(525)	31,800	
Security	1,651	1,000	4,599	5,000	401	12,000	
Fence Repair and Maintenance		83		415	415	1,000	
Sidewalk/Concrete Repair and Maintenance		83		415	415	1,000	
Snow Removal		1,250	10,136	6,250	(3,886)	15,000	
Records Storage			21		(21)		
Street Repair/Sweep	650	167	650	835	185	2,000	
Storm Water Fee			218		(218)		
Sprinkler Repair	435	417	1,143	2,085	942	5,000	
Clubhouse Maint.		833	2,132	4,165	2,033	10,000	
Tree Maintenance		250		1,250	1,250	3,000	
Water	8,379	8,333	37,920	41,665	3,745	100,000	
Reserve Allocation Consolidated	20,702	20,702	103,510	103,510		248,423	

	<u>May 2020</u>		<u>January to May</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>Gas</b>	254	625	2,606	3,125	519	7,500	
<b>Sewer</b>		2,083	4,725	10,415	5,690	25,000	
<b>Cable</b>		12	25	60	35	140	
<b>Telephone</b>		58	143	290	147	700	
<b>Internet</b>		52	100	260	160	625	
<b>Pool Maintenance</b>	1,624	292	5,692	1,460	(4,232)	3,500	
<b>Website Maintenance</b>			130		(130)		
<b>Pool Management</b>		1,750	5,455	8,750	3,295	21,000	
<b>Plumbing Supplies/Repair &amp; Maintenance</b>		167	441	835	394	2,000	
<b>Trash and Recycling</b>	5,527	2,500	13,818	12,500	(1,318)	30,000	
<b>Total Expenses</b>	47,958	57,225	282,881	286,125	3,244	686,700	0
<b>Net Income</b>	<b>10,665</b>	<b>108</b>	<b>6,108</b>	<b>540</b>	<b>5,568</b>	<b>1,300</b>	<b>0</b>