

# Townhome at Rockrimmon Association

## Balance Sheet

11/30/2020

Real Current Year

### Assets

Owner Receivables	263,633.53
Other Receivables	3,677.88
Cash Operating - First Bank	22,334.47
First Bank - Special Assessment Account	2,609.79
Reserve - First Bank	23,820.20
ENT Business MM Savings #95	100,227.46
ENT #1669 CD 12 Months 9/4/21	168,357.10
ENT Business Savings 521669	15.00
<b>TOTAL</b>	<b>292,419.76</b>
Due from Other Funds	10,000.00
<b><u>Total Assets</u></b>	<b><u>594,675.43</u></b>

### Liabilities

Prepaid Owners Receivable	15,853.75
Due to Other Funds	10,000.00
Insurance Proceeds	248,383.14
Insurance Proceeds Expense	(248,216.28)
<b><u>Total Liabilities</u></b>	<b><u>26,020.61</u></b>

### Net Worth

Reserve Interest Earned	1,005.68
Reserve - Consolidated	581,948.83
Reserve Exp - Consolidated	(280,534.75)
<b>TOTAL</b>	<b>302,419.76</b>
Working Capital	1,800.00
Prior Retained Earnings	310,051.00
Net Income	72,203.41
Retained Earnings	(117,819.35)
<b><u>Total Net Worth</u></b>	<b><u>568,654.82</u></b>

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## Balance Sheet

11/30/2020

Real Current Year

**Total Net Worth and Liabilities**

**594,675.43**

# Townhome at Rockrimmon Association

## Income and Expense Comparative Statement

From 11/01/2020 to 11/30/2020

	<u>November 2020</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>Revenues</u></b>							
Monthly Dues	57,300	57,300	629,360	630,300	(940)	687,600	
Interest Income			6		6		
Fines		21	150	231	(81)	250	
Late fee-Nsf Charges	20		1,585		1,585		
Returned Check Charges			20		20		
Misc Income			250		250		
Key Fees		12	150	132	18	150	
Special Assessment Interest			65,393		65,393		
<b>Total Revenues</b>	57,320	57,333	696,914	630,663	66,251	688,000	0

### **Expenses**

Accounting Fees		250		2,750	2,750	3,000
Administration Costs	1,404	1,076	7,869	11,836	3,967	12,912
Cable		12	25	132	107	140
Clubhouse Maint.	2,182	833	13,102	9,163	(3,939)	10,000
Electric	297	667	4,656	7,337	2,681	8,000
Fence Repair and Maintenance		83	55	913	858	1,000
Gas	193	625	3,249	6,875	3,626	7,500
General Mx and Repair	165	2,500	13,576	27,500	13,924	30,000
Gutter Repair		250	5,475	2,750	(2,725)	3,000
Insurance Property/Liability	7,140	5,833	96,460	64,163	(32,297)	70,000
Internet		52	100	572	472	625
Landscaping		208	3,030	2,288	(742)	2,500
Legal Expense	5,467	917	28,274	10,087	(18,187)	11,000
**Legal Reimb	(165)		(6,424)		6,424	
Lawn Contract	2,181	2,217	23,803	24,387	584	26,600
Light (Electric) Maint/Repair			895		(895)	
Loan Expense			5,387		(5,387)	
Management Fees	2,250	2,650	27,275	29,150	1,875	31,800
Plumbing Supplies/Repair & Maintenance		167	1,396	1,837	441	2,000
Pool Maintenance		292	6,889	3,212	(3,677)	3,500

	<u>November 2020</u>		<u>January to November</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Pool Management		1,750	5,455	19,250	13,795	21,000	
Professional			5,200		(5,200)		
Roof Repair			(4,199)		4,199		
Security	923	1,000	10,553	11,000	447	12,000	
Sewer		2,083	4,725	22,913	18,188	25,000	
Sidewalk/Concrete Repair and Maintenance		83		913	913	1,000	
Sign Repair/Replacement			48		(48)		
Snow Removal	2,060	1,250	12,196	13,750	1,554	15,000	
Storm Water Fee	73		653		(653)		
Street Repair/Sweep		167	650	1,837	1,187	2,000	
Sprinkler Repair		417	11,686	4,587	(7,099)	5,000	
Telephone		58	143	638	495	700	
Trash and Recycling	2,764	2,500	31,018	27,500	(3,518)	30,000	
Tree Maintenance	310	250	670	2,750	2,080	3,000	
Water	12,276	8,333	124,373	91,663	(32,710)	100,000	
Website Maintenance			130		(130)		
<b>TOTAL</b>	<b>39,520</b>	<b>36,523</b>	<b>438,393</b>	<b>401,753</b>	<b>(36,640)</b>	<b>438,277</b>	<b>0</b>
<b>Reserve Allocation Consolidated</b>	<b>20,702</b>	<b>20,702</b>	<b>186,318</b>	<b>227,722</b>	<b>41,404</b>	<b>248,423</b>	
<b>Total Expenses</b>	<b>60,222</b>	<b>57,225</b>	<b>624,711</b>	<b>629,475</b>	<b>4,764</b>	<b>686,700</b>	<b>0</b>
<b>Net Income</b>	<b>(2,902)</b>	<b>108</b>	<b>72,203</b>	<b>1,188</b>	<b>71,015</b>	<b>1,300</b>	<b>0</b>