

Townhome at Rockrimmon Association

Balance Sheet

03/31/2021

Assets

Accounts Receivable	223,627.13
Cash Operating - First Bank	72,344.32
Reserve - First Bank	66,459.74
ENT Business MM Savings #95	100,478.23
ENT #1669 CD 12 Months 9/4/21	170,094.04
ENT Business Savings 521669	15.00
First Bank - Special Assessment Account	2,609.87

Total Assets

635,628.33

Liabilities

Prepaid Accounts Receivable	24,442.37
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Total Liabilities

24,442.37

Net Worth

Retained Earnings	263,879.23
Reserve Interest Earned	326.45
Reserve - Consolidated	374,125.08
Reserve Exp - Consolidated	(37,404.52)
Net Income	10,259.72

Total Net Worth

611,185.96

Total Net Worth and Liabilities

635,628.33

Townhome at Rockrimmon Association

Income and Expense Comparative Statement

From 03/01/2021 to 03/31/2021

	<u>March 2021</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenues</u>							
Monthly Dues	60,165	60,165	180,495	180,495		721,980	687,600
Interest Income				1	(1)	5	
Fines		22		66	(66)	265	250
Late fee-Nsf Charges		100	(64)	300	(364)	1,200	
Key Fees		13		38	(38)	150	150
Total Revenues	60,165	60,300	180,431	180,900	(469)	723,600	688,000
<u>Expenses</u>							
Accounting Fees		2,250		2,250	2,250	2,250	3,000
Administration Costs	864	729	1,705	2,188	483	8,750	12,912
Electric	447	700	1,228	2,100	872	8,400	8,000
General Mx and Repair	(208)	1,667	964	5,000	4,036	20,000	30,000
Gutter Repair	14	250	244	750	506	3,000	3,000
Insurance Property/Liability	551	8,333	551	25,000	24,449	100,000	70,000
Landscaping		250		750	750	3,000	2,500
Legal Expense	7,513	292	16,122	875	(15,247)	3,500	11,000
**Legal Reimb	1,738		968		(968)		
Lawn Contract	2,181	2,183	6,544	6,550	6	26,200	26,600
Management Fees	2,250	2,250	6,750	6,750		27,000	31,800
Security	934	1,000	2,907	3,000	93	12,000	12,000
Fence Repair and Maintenance	29	83	29	250	221	1,000	1,000
Sidewalk/Concrete Repair and Maintenance							1,000
Snow Removal	8,737	1,250	16,096	3,750	(12,346)	15,000	15,000
Street Repair/Sweep		83	1,400	250	(1,150)	1,000	2,000
Storm Water Fee	73		218		(218)		
Sprinkler Repair		708		2,125	2,125	8,500	5,000
Clubhouse Maint.	2,023	667	7,343	2,000	(5,343)	8,000	10,000
Tree Maintenance		333		1,000	1,000	4,000	3,000
Water	8,618	10,000	27,115	30,000	2,885	120,000	100,000
Reserve Allocation Consolidated	22,917	22,917	68,750	68,750		275,000	248,423
Gas	673	650	1,736	1,950	214	7,800	7,500
Sewer							25,000

	<u>March 2021</u>		<u>January to March</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Cable		292		875	875	3,500	140
Telephone		58		175	175	700	700
Internet							625
Pool Maintenance	169	333	186	1,000	814	4,000	3,500
Pool Management		1,750		5,250	5,250	21,000	21,000
Plumbing Supplies/Repair & Maintenance		500	357	1,500	1,143	6,000	2,000
Trash and Recycling	2,985	2,833	8,960	8,500	(460)	34,000	30,000
Total Expenses	62,508	62,361	170,173	182,588	12,415	723,600	686,700

Net Income	(2,343)	(2,061)	10,258	(1,688)	(11,946)	0	1,300
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